

**LAKE CITY BOROUGH**  
**ANNUAL AUDIT AND FINANCIAL REPORT**  
**FOR THE YEAR ENDED**  
**DECEMBER 31, 2016**



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FELIX & GLOEKLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

2306 Peninsula Drive • Erie, Pennsylvania 16506

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### **Independent Auditor's Report**

To: Members of Council of the Borough of Lake City, Pennsylvania  
President Judge of Erie County Court of Common Pleas  
Secretary of Pennsylvania Department of Community and Economic Development

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of the general fund, special revenue funds, enterprise funds, trust and agency funds, and general long-term debt account groups, included in the Department of Community and Economic Development's (DCED) prescribed form of the Borough of Lake City, Commonwealth of Pennsylvania, as of and for the year ended December 31, 2016, which collectively comprise the basic financial statements as shown in the DCED prescribed form.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements included in DCED's prescribed form in accordance with the modified cash basis of accounting, which is permitted, by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services as described in section entitled "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles". This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements included in DCED's prescribed form based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements included in DCED's prescribed form are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Borough of Lake City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Borough of Lake City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described below, the Borough prepared these financial statements included in DCED's prescribed form using the modified cash basis of accounting that is permitted by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the modified cash basis of accounting and accounting principles generally accepted in the United States of America are that fixed assets, improvements and infrastructure assets are not capitalized; instead, capital acquisitions and construction are reflected as expenditures. When the proceeds of the debt are received, they are recorded as revenues and other financing sources. As the debt and expenses are paid, the principal payments are recorded as expenditures.

Also, management of the Borough of Lake City, Commonwealth of Pennsylvania, has not presented a management's discussion and analysis and budget versus actual report that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.



### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Lake City, Commonwealth of Pennsylvania, as of December 31, 2016, or the changes in its financial position for the year then ended.

### **Opinion on Modified Cash Basis of Accounting Used to Prepare the DCED Prescribed Form**

In our opinion, the financial statements included in the prescribed form referred to above present fairly, in all material respects, the respective assets, liabilities, and fund balances of the general fund, special revenue funds, enterprise funds, trust and agency funds, and the general long-term debt account groups of the Borough of Lake City, Commonwealth of Pennsylvania, as of December 31, 2016 and its revenues and expenditures for the year then ended, on the basis of accounting described in the fourth paragraph above.

### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The DCED required accompanying financial information listed as "Debt Statement, Statement of Capital Expenditures, and Employee Compensation Schedule" are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



Members of Council of the Borough of Lake City, Pennsylvania  
President Judge of Erie County Court of Common Pleas  
Secretary of Pennsylvania Department of Community and Economic Development  
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**Restriction on Use**

This report is intended solely for the information and use of the governing body and management of the Borough of Lake City, Commonwealth of Pennsylvania, and for filing with the Pennsylvania Department of Community and Economic Development and the Erie County Prothonotary and is not intended to be and should not be used by anyone other than these specified parties.

*Felix and Gloekler, P.C.*

Felix and Gloekler, P.C.  
Erie, PA 16506

March 12, 2017

## 2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

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City of:	County:
Borough of:                      Lake City	County:                      Erie
Township of:	County:
Municipality of:	County:

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### Section I – Introduction

#### Statutory Requirements

State law, under the provisions of the Borough Code, First Class Township Code and Second Class Township Code, requires that either the borough controller, elected auditors or appointed auditors file an Annual Audit and Financial Report.

State law, under the provisions of the Third Class City Code, requires a city's Director of Accounts and Finance to file an Annual Audit and Financial Report.

The state's Administrative Code requires home rule municipalities to file an Annual Audit and Financial Report.

The Annual Audit and Financial Report forms, supplied by the Pennsylvania Department of Community and Economic Development (DCED), were developed and approved by a Uniform Forms Committee composed of representatives of the respective municipal associations.

Form DCED-CLGS-30 (See Section IV) is the form adopted by the Committee for use by all municipalities in Pennsylvania to fulfill their statutory reporting requirements.

#### One Form

All municipalities are required to submit forms electronically to DCED. The online form contains the same categories as in previous years: assets, liabilities, revenues, and expenditures. Enter data only for those funds that your municipality uses. Leave the remaining columns blank. The online form will automatically calculate the amounts in the "Total" column.

#### Submitting the Report

File one copy by the designated date at each of the places listed on page 9.

DO NOT submit a paper copy of this report to DCED. Reports must be submitted online at: [www.newPA.com/links/efiling](http://www.newPA.com/links/efiling) (Please see the e-filing instructions on page 7.)

The online system will automatically round all figures to the nearest whole dollar. The system will also add all rows and columns, following basic accounting principles.

Appointed independent auditors should attach their own opinion in the "Final Review" step of the online form. Additionally, appointed independent auditors should place a checkmark in Section II at the bottom of the "Final Review" step, then choose the "Appointed Auditor/CPA" title from the dropdown and provide a name and contact number in order to submit the form online.

Elected controllers should place a checkmark in the box in Section I at the bottom of the "Final Review" step of the online form, then choose the "Controller" title from the dropdown and provide a name and contact number in order to submit the form online.

Elected Auditors must place a check mark in the box in Section I of the "Final Review" step of the online form, then choose the "Elected auditor" title from the dropdown and provide the name and phone number for **at least 2 of the 3 elected auditors**. If you appointed an auditor to fill an elected position, please choose the "Elected Auditor" title, not the Appointed Auditor/CPA title when submitting online.

If you need assistance or have any questions when completing this report, please contact the Governor's Center for Local Government Services (GLCGS) toll free at 888-223-6837.



**BALANCE SHEET**

December 31, 2016

GOVERNMENTAL FUNDS				
ASSETS AND OTHER DEBITS	General Fund	Special Revenue		Debt Service
		(Including State Liquid Fuels)	Capital Projects	
100-120 Cash and Investments	372,206	84,014		
140-144 Tax Receivable	109,389			
121-129				
145-149 Accounts Receivable (excluding taxes)				
130 Due From Other Funds	499			
131-139				
150-159 Other Current Assets	17,911			
160-169 Fixed Assets				
180-189 Other Debits				
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 500,005</b>	<b>\$ 84,014</b>	<b>\$ -</b>	<b>\$ -</b>

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings	5,444			
200-209				
231-239 All Other Current Liabilities	44,428			
230 Due To Other Funds				
260-269 Long-Term Liabilities				
240-259 Current Portion of Long-Term Debt & Other Credits				
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 49,872</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings on 12/31	450,133	84,014		
291-299 Other Equity				
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY</b>	<b>\$ 450,133</b>	<b>\$ 84,014</b>	<b>\$ -</b>	<b>\$ -</b>

ASSETS AND OTHER DEBITS	PROPRIETARY FUNDS	FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
	Enterprise	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120 Cash and Investments	228,314	1,127,317			1,811,851
140-144 Tax Receivable					109,389
121-129					-
145-149 Accounts Receivable (excluding taxes)	174,892				174,892
130 Due From Other Funds					499
131-139					-
150-159 Other Current Assets					17,911
160-169 Fixed Assets	3,818,078				3,818,078
180-189 Other Debits					-
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 4,221,284</b>	<b>\$ 1,127,317</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,932,620</b>

LIABILITIES AND OTHER CREDITS					
210-229 Payroll Taxes and Other Payroll Withholdings	1,421				6,865
200-209					-
231-239 All Other Current Liabilities	15,160				59,588
230 Due to Other Funds	499				499
260-269 Long-Term-Liabilities	1,470,610				1,470,610
240-259 Current Portion of Long-Term Debt & Other Credits					-
<b>TOTAL LIABILITIES AND OTHER CREDITS</b>	<b>\$ 1,487,690</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,537,562</b>

FUND AND ACCOUNT GROUP EQUITY					
281-284 Contributed Capital					-
290 Investment in General Fixed Assets					-
270-289 Fund Balance/Retained Earnings on 12/31	2,733,594	1,127,317			4,395,058
291-299 Other Equity					-
<b>TOTAL FUND AND ACCOUNT GROUP EQUITY</b>	<b>\$ 2,733,594</b>	<b>\$ 1,127,317</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,395,058</b>

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>	<b>\$ 5,932,620</b>				
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**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2016

REVENUES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>TAXES</b>				
301.00 Real Estate Taxes	372,802			
305.00 Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3 <sup>rd</sup> class)				
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00 Per Capita Taxes	7,477			
310.10 Real Estate Transfer Taxes	28,784			
310.20 Earned Income Taxes/Wage Taxes	262,507			
310.30 Business Gross Receipts Taxes				
310.40 Occupation Taxes (levied under Act 511)				
310.50 Emergency and Municipal Services Tax**	38,694			
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				
310.90 Other Local Tax Enabling Act/Act511/Taxes				
<b>TOTAL TAXES</b>	<b>\$ 710,264</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**LICENSES & PERMITS**

320-322 All Other Licenses and Permits				
321.80 Cable Television Franchise Fees	18,150			
<b>TOTAL LICENSES &amp; PERMITS</b>	<b>\$ 18,150</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**FINES & FORFEITS**

330-332 Fines and Forfeits	10,897			
<b>TOTAL FINES &amp; FORFEITS</b>	<b>\$ 10,897</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**INTEREST, RENTS & ROYALTIES**

341.00 Interest Earnings	556	87		
342.00 Rents and Royalties	5,061			
<b>TOTAL INTEREST, RENTS &amp; ROYALTIES</b>	<b>\$ 5,617</b>	<b>\$ 87</b>	<b>\$ -</b>	<b>\$ -</b>

\*\* This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>TAXES</b>				
301.00 Real Estate Taxes				372,802
305.00 Occupation Taxes (levied under municipal code)				-
308.00 Residence Taxes (levied by cities of the 3 <sup>rd</sup> class)				-
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00 Per Capita Taxes				7,477
310.10 Real Estate Transfer Taxes				28,784
310.20 Earned Income Taxes/Wage Taxes				262,507
310.30 Business Gross Receipts Taxes				-
310.40 Occupation Taxes (levied under Act 511)				-
310.50 Emergency and Municipal Services Tax**				38,694
310.60 Amusement/Admission Taxes				-
310.70 Mechanical Device Taxes				-
310.90 Other Local Tax Enabling Act/Act511/Taxes				-
				-
				-
<b>TOTAL TAXES</b>	\$ -	\$ -	\$ -	\$ 710,264

<b>LICENSES &amp; PERMITS</b>				
320-322 All Other Licenses and Permits				-
321.80 Cable Television Franchise Fees				18,150
<b>TOTAL LICENSES &amp; PERMITS</b>	\$ -	\$ -	\$ -	\$ 18,150

<b>FINES &amp; FORFEITS</b>				
330-332 Fines and Forfeits				10,897
<b>TOTAL FINES &amp; FORFEITS</b>	\$ -	\$ -	\$ -	\$ 10,897

<b>INTEREST, RENTS &amp; ROYALTIES</b>				
341.00 Interest Earnings	314		87,807	88,764
342.00 Rents and Royalties				5,061
<b>TOTAL INTEREST, RENTS &amp; ROYALTIES</b>	\$ 314	\$ -	\$ 87,807	\$ 93,825



2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS			
<b>FEDERAL</b>	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
351.03 Highway and Streets				
351.09 Community Development				
351.00 All Other Federal Capital and Operating Grants	1,500			
352.01 National Forest				
352.00 All Other Federal Shared Revenue & Entitlements				
353.00 Federal Payments in Lieu of Taxes				
<b>TOTAL FEDERAL</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>STATE</b>	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
354.03 Highways and Streets				
354.09 Community Development				
354.15 Recycling/Act 101	3,153			
354.00 All Other State Capital and Operating Grants				
355.01 Public Utility Realty Tax (PURTA)	807			
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		92,838		
355.04 Alcoholic Beverage Licenses	400			
355.05 General Municipal Pension System State Aid	41,376			
355.07 Foreign Fire Insurance Tax Distribution	14,605			
355.08 Local Share Assessment/Gaming Proceeds				
355.09 Marcellus Shale Impact Fee Distribution				
355.00 All Other State Shared Revenues & Entitlements				
356.00 State Payments in Lieu of Taxes				
<b>TOTAL STATE</b>	<b>\$ 60,341</b>	<b>\$ 92,838</b>	<b>\$ -</b>	<b>\$ -</b>

<b>LOCAL GOVERNMENT UNITS</b>	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
357.03 Highways and Streets				
357.00 All Other Local Governmental Units Capital and Operating Grants	9,250			
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00 Local Governmental Units and Authorities Payments in Lieu of Taxes				
<b>TOTAL LOCAL GOVERNMENT UNITS</b>	<b>\$ 9,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## 2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL	
<b>FEDERAL</b>	Enterprise	Internal Service	Trust & Agency	Memorandum Only
351.03 Highway and Streets				-
351.09 Community Development				-
351.00 All Other Federal Capital and Operating Grants				1,500
352.01 National Forest				-
352.00 All Other Federal Shared Revenue & Entitlements				-
353.00 Federal Payments in Lieu of Taxes				-
<b>TOTAL FEDERAL</b>	\$ -	\$ -	\$ -	\$ 1,500

<b>STATE</b>				
354.03 Highways and Streets				-
354.09 Community Development				-
354.15 Recycling/Act 101				3,153
354.00 All Other State Capital and Operating Grants				-
355.01 Public Utility Realty Tax (PURTA)				807
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				92,838
355.04 Alcoholic Beverage Licenses				400
355.05 General Municipal Pension System State Aid				41,376
355.07 Foreign Fire Insurance Tax Distribution				14,605
355.08 Local Share Assessment/Gaming Proceeds				-
355.09 Marcellus Shale Impact Fee Distribution				-
355.00 All Other State Shared Revenues & Entitlements				-
356.00 State Payments in Lieu of Taxes				-
<b>TOTAL STATE</b>	\$ -	\$ -	\$ -	\$ 153,179

<b>LOCAL GOVERNMENT UNITS</b>				
357.03 Highways and Streets				-
357.00 All Other Local Governmental Units Capital and Operating Grants				9,250
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00 Local Governmental Units and Authorities Payments in Lieu of Taxes				-
<b>TOTAL LOCAL GOVERNMENT UNITS</b>	\$ -	\$ -	\$ -	\$ 9,250

<b>TOTAL INTERGOVERNMENTAL REVENUES</b>				<b>\$ 163,929</b>
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REVENUES	GOVERNMENTAL FUNDS			
CHARGES FOR SERVICE	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
	361.00 General Government	3,022		
362.00 Public Safety	7,025			
363.20 Parking				
363.00 All Other Charges for Highway & Streets Services				
364.10 Wastewater/Sewage Charges				
364.30 Solid Waste Collection & Disposal Charge (trash)				
364.60 Host Municipality Benefit Fee for Solid Waste Facility				
364.00 All Other Charges for Sanitation Services				
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation				
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 All Other Charges for Service				
<b>TOTAL CHARGES FOR SERVICE</b>	<b>\$ 10,047</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors				
388.00 Fiduciary Fund Pension Contributions	<del>          </del>	<del>          </del>	<del>          </del>	<del>          </del>
389.00 All Other Unclassified Operating Revenues	1,755			
<b>TOTAL UNCLASSIFIED OPERATING REVENUES</b>	<b>\$ 1,755</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition				
392.00 Interfund Operating Transfers	40,647			
393.00 Proceeds of General Long-Term Debt				
394.00 Proceeds of Short-Term Debt				
395.00 Refunds of Prior Year Expenditures	13,145			
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 53,792</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>TOTAL REVENUES</b>	<b>\$ 881,613</b>	<b>\$ 92,925</b>	<b>\$ -</b>	<b>\$ -</b>
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## 2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
<b>CHARGES FOR SERVICE</b>	Enterprise	Internal Service	Trust & Agency	Memorandum Only
361.00 General Government				3,022
362.00 Public Safety	70			7,095
363.20 Parking				-
363.00 All Other Charges for Highway & Streets Services				-
364.10 Wastewater/Sewage Charges	706,977			706,977
364.30 Solid Waste Collection & Disposal Charge (trash)				-
364.60 Host Municipality Benefit Fee for Solid Waste Facility				-
364.00 All Other Charges for Sanitation Services				-
365.00 Health				-
366.00 Human Services				-
367.00 Culture and Recreation				-
368.00 Airports				-
369.00 Bars				-
370.00 Cemeteries				-
372.00 Electric System				-
373.00 Gas System				-
374.00 Housing System				-
375.00 Markets				-
377.00 Transit Systems				-
378.00 Water System	154,726			154,726
379.00 All Other Charges for Service	14,908			14,908
<b>TOTAL CHARGES FOR SERVICE</b>	<b>\$ 876,681</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 886,728</b>

**UNCLASSIFIED OPERATING REVENUES**

383.00 Assessments				-
386.00 Escheats (sale of personal property)				-
387.00 Contributions & Donations from Private Sectors				-
388.00 Fiduciary Fund Pension Contributions	<del>          </del>	<del>          </del>	25,737	25,737
389.00 All Other Unclassified Operating Revenues	880			2,635
<b>TOTAL UNCLASSIFIED OPERATING REVENUES</b>	<b>\$ 880</b>	<b>\$ -</b>	<b>\$ 25,737</b>	<b>\$ 28,372</b>

**OTHER FINANCING SOURCES**

391.00 Proceeds of General Fixed Asset Disposition				-
392.00 Interfund Operating Transfers	-			40,647
393.00 Proceeds of General Long-Term Debt				-
394.00 Proceeds of Short-Term Debt				-
395.00 Refunds of Prior Year Expenditures	9,466			22,611
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 9,466</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,258</b>

<b>TOTAL REVENUES</b>	<b>\$ 887,341</b>	<b>\$ -</b>	<b>\$ 113,544</b>	<b>\$ 1,975,423</b>
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2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>GENERAL GOVERNMENT</b>				
400.00 Legislative (Governing) Body	58,164			
401.00 Executive (Manager or Mayor)				
402.00 Auditing Services/Financial Administration				
403.00 Tax Collection	14,919			
404.00 Solicitor/Legal Services				
405.00 Secretary/Clerk				
406.00 Other General Government Administration				
407.00 IT-Networking Services-Data Processing				
408.00 Engineering Services				
409.00 General Government Buildings and Plant	27,153			
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ 100,236</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PUBLIC SAFETY</b>				
410.00 Police	269,770			
411.00 Fire	43,508			
412.00 Ambulance/Rescue				
413.00 UCC and Code Enforcement				
414.00 Planning and Zoning	5,954			
415.00 Emergency Management & Communications				
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety				
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 319,232</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>HEALTH AND HUMAN SERVICES</b>				
420.00-425.00 Health and Human Services				

<b>PUBLIC WORKS - SANITATION</b>				
426.00 Recycling Collection and Disposal				
427.00 Solid Waste Collection and Disposal (trash)				
428.00 Weed Control				
429.00 Wastewater/Sewage Collection & Treatment				
<b>TOTAL PUBLIC WORKS - SANITATION</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>GENERAL GOVERNMENT</b>				
400.00 Legislative (Governing) Body				58,164
401.00 Executive (Manager or Mayor)				-
402.00 Auditing Services/Financial Administration				-
403.00 Tax Collection				14,919
404.00 Solicitor/Legal Services				-
405.00 Secretary/Clerk				-
406.00 Other General Government Administration				-
407.00 IT-Networking Services-Data Processing				-
408.00 Engineering Services				-
409.00 General Government Buildings and Plant				27,153
<b>TOTAL GENERAL GOVERNMENT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,236</b>

<b>PUBLIC SAFETY</b>				
410.00 Police				269,770
411.00 Fire				43,508
412.00 Ambulance/Rescue				-
413.00 UCC and Code Enforcement				-
414.00 Planning and Zoning				5,954
415.00 Emergency Management & Communications				-
416.00 Militia and Armories				-
417.00 Examination of Licensed Occupations				-
418.00 Public Scales (weights and measures)				-
419.00 Other Public Safety				-
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 319,232</b>

<b>HEALTH AND HUMAN SERVICES</b>				
420.00-425.00 Health and Human Services				-

<b>PUBLIC WORKS - SANITATION</b>				
426.00 Recycling Collection and Disposal				-
427.00 Solid Waste Collection and Disposal (garbage)				-
428.00 Weed Control				-
429.00 Wastewater/Sewage Collection & Treatment	423,269			423,269
<b>TOTAL PUBLIC WORKS - SANITATION</b>	<b>\$ 423,269</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 423,269</b>



EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>				
430.00 General Services - Administration	57,354			
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance - Snow Removal	13,430			
433.00 Traffic Control Devices	3,155			
434.00 Street Lighting	35,113			
435.00 Sidewalks and Crosswalks	590			
436.00 Storm Sewers and Drains	9,984	3,489		
437.00 Repairs of Tools and Machinery				
438.00 Maintenance & Repairs of Roads & Bridges	18,631			
439.00 Highway Construction and Rebuilding Projects		34,333		
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>	<b>\$ 138,257</b>	<b>\$ 37,822</b>	<b>\$ -</b>	<b>\$ -</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
<b>TOTAL PUBLIC WORKS - OTHER SERVICES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>CULTURE AND RECREATION</b>				
451.00 Culture-Recreation Administration				
452.00 Participant Recreation	1,200			
453.00 Spectator Recreation				
454.00 Parks				
455.00 Shade Trees				
456.00 Libraries	1,000			
457.00 Civil and Military Celebrations				
458.00 Senior Citizen's Centers				
459.00 All Other Culture and Recreation				
<b>TOTAL CULTURE AND RECREATION</b>	<b>\$ 2,200</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<b>COMMUNITY DEVELOPMENT</b>				
461.00 Conservation of Natural Resources				
462.00 Community Development and Housing				
463.00 Economic Development				
464.00 Economic Opportunity				
465.00-469.00 All Other Community Development				
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
<b>PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>				
430.00 General Services - Administration				57,354
431.00 Cleaning of Streets and Gutters				-
432.00 Winter Maintenance - Snow Removal				13,430
433.00 Traffic Control Devices				3,155
434.00 Street Lighting				35,113
435.00 Sidewalks and Crosswalks				590
436.00 Storm Sewers and Drains				13,473
437.00 Repairs of Tools and Machinery				-
438.00 Maintenance & Repairs of Roads & Bridges				18,631
439.00 Highway Construction and Rebuilding Projects				34,333
<b>TOTAL PUBLIC WORKS - HIGHWAYS &amp; STREETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 176,079</b>

<b>PUBLIC WORKS - OTHER SERVICES</b>				
440.00 Airports				-
441.00 Cemeteries				-
442.00 Electric System				-
443.00 Gas System				-
444.00 Markets				-
445.00 Parking				-
446.00 Storm Water and Flood Control				-
447.00 Transit System				-
448.00 Water System	121,718			121,718
449.00 Water Transport and Terminals	60,869			60,869
<b>TOTAL PUBLIC WORKS - OTHER SERVICES</b>	<b>\$ 182,587</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 182,587</b>

<b>CULTURE AND RECREATION</b>				
451.00 Culture-Recreation Administration				-
452.00 Participant Recreation				1,200
453.00 Spectator Recreation				-
454.00 Parks				-
455.00 Shade Trees				-
456.00 Libraries				1,000
457.00 Civil and Military Celebrations				-
458.00 Senior Citizen's Centers				-
459.00 All Other Culture and Recreation				-
<b>TOTAL CULTURE AND RECREATION</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,200</b>

<b>COMMUNITY DEVELOPMENT</b>				
461.00 Conservation of Natural Resources				-
462.00 Community Development and Housing				-
463.00 Economic Development				-
464.00 Economic Opportunity				-
465.00-469.00 All Other Community Development				-
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
<b>DEBT SERVICE</b>				
471.00 Debt Principal (short-term and long-term)				
472.00 Debt Interest (short-term and long-term)				
475.00 Fiscal Agent Fees				
<b>TOTAL DEBT SERVICE</b>	\$ -	\$ -	\$ -	\$ -

<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation	46,212			
482.00 Judgments and Losses				
483.00 Pension/Retirement Fund Contributions	29,761			
484.00 Worker Compensation Insurance				
487.00 Other Group Insurance Benefits	84,146			
<b>TOTAL EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>	\$ 160,119	\$ -	\$ -	\$ -

<b>INSURANCE</b>				
486.00 Insurance, Casualty, and Surety	60,911			

<b>UNCLASSIFIED OPERATING EXPENDITURES</b>				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures	5,375			
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b>	\$ 5,375	\$ -	\$ -	\$ -

<b>OTHER FINANCING USES</b>				
491.00 Refund of Prior Year Revenues	1,002			
492.00 Interfund Operating Transfers				
493.00 All Other Financing Uses				
<b>TOTAL OTHER FINANCING USES</b>	\$ 1,002	\$ -	\$ -	\$ -

<b>TOTAL EXPENDITURES</b>	\$ 787,332	\$ 37,822	\$ -	\$ -
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	\$ 94,281	\$ 55,103	\$ -	\$ -
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## 2016 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
<b>DEBT SERVICE</b>	Enterprise	Internal Service	Trust & Agency	Memorandum Only
471.00 Debt Principal (short-term and long-term)				-
472.00 Debt Interest (short-term and long-term)	7,780			7,780
475.00 Fiscal Agent Fees				-
<b>TOTAL DEBT SERVICE</b>	<b>\$ 7,780</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,780</b>
<b>EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				46,212
482.00 Judgments and Losses				-
483.00 Pension/Retirement Fund Contributions				29,761
484.00 Worker Compensation Insurance				-
487.00 Other Group Insurance Benefits	-			84,146
<b>TOTAL EMPLOYER PAID BENEFITS &amp; WITHHOLDING ITEMS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 160,119</b>
<b>INSURANCE</b>				
486.00 Insurance, Casualty, and Surety				60,911
<b>UNCLASSIFIED OPERATING EXPENDITURES</b>				
488.00 Fiduciary Fund Benefits and Refunds Paid	<del>          </del>	<del>          </del>		-
489.00 All Other Unclassified Expenditures	158		5,849	11,382
<b>TOTAL UNCLASSIFIED OPERATING EXPENDITURES</b>	<b>\$ 158</b>	<b>\$ -</b>	<b>\$ 5,849</b>	<b>\$ 11,382</b>
<b>OTHER FINANCING USES</b>				
491.00 Refund of Prior Year Revenues				1,002
492.00 Interfund Operating Transfers	40,647			40,647
493.00 All Other Financing Uses	5,832			5,832
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ 46,479</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 47,481</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 660,273</b>	<b>\$ -</b>	<b>\$ 5,849</b>	<b>\$ 1,491,276</b>
<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	<b>\$ 227,068</b>	<b>\$ -</b>	<b>\$ 107,695</b>	<b>\$ 484,147</b>





