

**LAKE CITY BOROUGH
ANNUAL AUDIT AND FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2020**

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Independent Auditor's Report

Members of Council of the Borough of Lake City, Pennsylvania
President Judge of Erie County Court of Common Pleas
Secretary of Pennsylvania Department of Community and Economic Development

Adverse Opinion on U.S. Generally Accepted Accounting Principles

We have audited the accompanying financial statements of the general fund, special revenue funds, enterprise funds, and trust and agency funds, included in the Department of Community and Economic Development's (DCED) prescribed form of the Borough of Lake City, Pennsylvania, as of and for the year ended December 31, 2020, which collectively comprise the basic financial statements as shown in the DCED prescribed form.

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Borough of Lake City, Pennsylvania, as of December 31, 2020, or the changes in its financial position for the year then ended.

Opinion on Cash Basis of Accounting Used to Prepare the DCED Prescribed Form

In our opinion, the financial statements included in the prescribed form referred to above present fairly, in all material respects, the respective assets, liabilities, and fund balances of the general fund, special revenue funds, enterprise funds, and trust and agency funds, of the Borough of Lake City, Pennsylvania, as of December 31, 2020 and its revenues and expenditures for the year then ended, on the basis of accounting described in the first paragraph under the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" heading.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described below, the Borough prepared these financial statements included in DCED's prescribed form using the cash basis of accounting that is permitted by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the cash basis of accounting and accounting principles generally accepted in the United States of America are that fixed assets, improvements and infrastructure assets are not capitalized; instead capital acquisitions and construction are reflected as expenditures. Long-term debt is not recognized as liabilities under the cash basis. When the proceeds of the debt are received, they are recorded as revenues

Independent Auditor's Report
(Continued)

and other financing sources. As the debt and expenses are paid, the principal payments are recorded as expenditures.

Also, the DCED prescribed format does not include a management's discussion and analysis and budget versus actual report that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements included in DCED's prescribed form in accordance with the cash basis of accounting, which is permitted, by the Pennsylvania Department of Community and Economic Development, Governor's Center for Local Government Services as described in section entitled "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles". This includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements included in DCED's prescribed format as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these consolidated financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose

Independent Auditor's Report
(Continued)

of expressing an opinion on the effectiveness of the Borough's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Borough's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The DCED required accompanying financial schedules listed as the "Debt Statement" and the "Statement of Capital Expenditures" is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Restriction on Use

This report is intended solely for the information and use of the governing body and management of the Borough of Lake City, Pennsylvania, and for filing with the Pennsylvania Department of Community and Economic Development and the Erie County Prothonotary and is not intended to be and should not be used by anyone other than these specified parties.

Felix and Gloekler, P.C.

Felix and Gloekler, P.C.

March xx, 2021
Erie, Pennsylvania

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2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

City of:	County:
Borough of: Lake City	County: Erie
Township of:	County:
Municipality of:	County:

Section I – Introduction

Statutory Requirements

State law, under the provisions of the Borough Code, First Class Township Code and Second Class Township Code, requires that either the borough controller, elected auditors or appointed auditors file an Annual Audit and Financial Report.

State law, under the provisions of the Third Class City Code, requires a city's Director of Accounts and Finance to file an Annual Audit and Financial Report.

The state's Administrative Code requires home rule municipalities to file an Annual Audit and Financial Report.

The Annual Audit and Financial Report forms, supplied by the Pennsylvania Department of Community and Economic Development (DCED), were developed and approved by a Uniform Forms Committee composed of representatives of the respective municipal associations.

Form DCED-CLGS-30 (See Section IV) is the form adopted by the Committee for use by all municipalities in Pennsylvania to fulfill their statutory reporting requirements.

One Form

All municipalities are required to submit forms electronically to DCED. The online form contains the same categories as in previous years: assets, liabilities, revenues, and expenditures. Enter data only for those funds that your municipality uses. Leave the remaining columns blank. The online form will automatically calculate the amounts in the "Total" column.

Submitting the Report

File one copy by the designated date at each of the places listed on page 9.

DO NOT submit a paper copy of this report to DCED. Reports must be submitted online at: www.newPA.com/links/efiling (Please see the e-filing instructions on page 7.)

The online system will automatically round all figures to the nearest whole dollar. The system will also add all rows and columns, following basic accounting principles.

Appointed independent auditors should attach their own opinion in the "Final Review" step of the online form. Additionally, appointed independent auditors should place a checkmark in Section II at the bottom of the "Final Review" step, then choose the "Appointed Auditor/CPA" title from the dropdown and provide a name and contact number in order to submit the form online.

Elected controllers should place a checkmark in the box in Section I at the bottom of the "Final Review" step of the online form, then choose the "Controller" title from the dropdown and provide a name and contact number in order to submit the form online.

Elected Auditors must place a check mark in the box in Section I of the "Final Review" step of the online form, then choose the "Elected auditor" title from the dropdown and provide the name and phone number for **at least 2 of the 3 elected auditors**. If you appointed an auditor to fill an elected position, please choose the "Elected Auditor" title, not the Appointed Auditor/CPA title when submitting online.

If you need assistance or have any questions when completing this report, please contact the Governor's Center for Local Government Services (GCLGS) toll free at 888-223-6837.

BALANCE SHEET
December 31, 2020

GOVERNMENTAL FUNDS				
ASSETS AND OTHER DEBITS	General Fund	Special Revenue <i>(Including State</i>	Capital Projects	Debt Service
		<i>Liquid Fuels)</i>		
100-120 Cash and Investments	867,711	195,618		
140-144 Tax Receivable	127,324			
121-129				
145-149 Accounts Receivable (excluding taxes)				
130 Due From Other Funds				
131-139				
150-159 Other Current Assets	17,911			
160-169 Fixed Assets				
180-189 Other Debits				
TOTAL ASSETS AND OTHER DEBITS	\$ 1,012,946	\$ 195,618	\$ -	\$ -

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings	6,181			
200-209				
231-239 All Other Current Liabilities	38,787			
230 Due To Other Funds				
260-269 Long-Term Liabilities				
240-259 Current Portion of Long-Term Debt & Other Credits				
TOTAL LIABILITIES AND OTHER CREDITS	\$ 44,968	\$ -	\$ -	\$ -

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings on 12/31	967,978	195,618		
291-299 Other Equity				
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 967,978	\$ 195,618	\$ -	\$ -

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / BALANCE SHEET

	PROPRIETARY FUNDS	FIDUCIARY FUND	ACCOUNT GROUPS		TOTAL
ASSETS AND OTHER DEBITS	Enterprise	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
100-120 Cash and Investments	480,836	1,551,396			3,095,561
140-144 Tax Receivable					127,324
121-129					-
145-149 Accounts Receivable (excluding taxes)	265,792				265,792
130 Due From Other Funds					-
131-139					-
150-159 Other Current Assets					17,911
160-169 Fixed Assets	7,019,220				7,019,220
180-189 Other Debits					-
TOTAL ASSETS AND OTHER DEBITS	\$ 7,765,848	\$ 1,551,396	\$ -	\$ -	\$ 10,525,808

LIABILITIES AND OTHER CREDITS	Enterprise	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
210-229 Payroll Taxes and Other Payroll Withholdings	1,421				7,602
200-209					-
231-239 All Other Current Liabilities	100,940				139,727
230 Due to Other Funds					-
260-269 Long-Term-Liabilities	4,473,927				4,473,927
240-259 Current Portion of Long-Term Debt & Other Credits					-
TOTAL LIABILITIES AND OTHER CREDITS	\$ 4,576,288	\$ -	\$ -	\$ -	\$ 4,621,256

FUND AND ACCOUNT GROUP EQUITY	Enterprise	Trust & Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
281-284 Contributed Capital					-
290 Investment in General Fixed Assets					-
270-289 Fund Balance/Retained Earnings on 12/31	3,189,560	1,551,396			5,904,552
291-299 Other Equity					-
TOTAL FUND AND ACCOUNT GROUP EQUITY	\$ 3,189,560	\$ 1,551,396	\$ -	\$ -	\$ 5,904,552

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 10,525,808
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STATEMENT OF REVENUES AND EXPENDITURES
December 31, 2020

REVENUES	GOVERNMENTAL FUNDS			
		Special Revenue <i>(Including State Liquid Fuels)</i>		
	General Fund	Capital Projects	Debt Service	
TAXES				
301.00 Real Estate Taxes	360,320			
305.00 Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3 rd class)				
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00 Per Capita Taxes	8,494			
310.10 Real Estate Transfer Taxes	23,155			
310.20 Earned Income Taxes/Wage Taxes	301,838			
310.30 Business Gross Receipts Taxes				
310.40 Occupation Taxes (levied under Act 511)				
310.50 Local Services Tax**	42,850			
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				
310.90 Other Local Tax Enabling Act/Act511/Taxes				
TOTAL TAXES	\$ 736,657	\$ -	\$ -	\$ -

LICENSES & PERMITS				
320-322 All Other Licenses and Permits				
321.80 Cable Television Franchise Fees	38,299			
TOTAL LICENSES & PERMITS	\$ 38,299	\$ -	\$ -	\$ -

FINES & FORFEITS				
330-332 Fines and Forfeits	15,455			
TOTAL FINES & FORFEITS	\$ 15,455	\$ -	\$ -	\$ -

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings	5,589	774		
342.00 Rents and Royalties	3,703			
TOTAL INTEREST, RENTS & ROYALTIES	\$ 9,292	\$ 774	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2020 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
				Memorandum
TAXES	Enterprise	Internal Service	Trust & Agency	Only
301.00 Real Estate Taxes				360,320
305.00 Occupation Taxes (levied under municipal code)				-
308.00 Residence Taxes (levied by cities of the 3 rd class)				-
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)				-
310.00 Per Capita Taxes				8,494
310.10 Real Estate Transfer Taxes				23,155
310.20 Earned Income Taxes/Wage Taxes				301,838
310.30 Business Gross Receipts Taxes				-
310.40 Occupation Taxes (levied under Act 511)				-
310.50 Emergency and Municipal Services Tax**				42,850
310.60 Amusement/Admission Taxes				-
310.70 Mechanical Device Taxes				-
310.90 Other Local Tax Enabling Act/Act511/Taxes				-
				-
				-
TOTAL TAXES	\$ -	\$ -	\$ -	\$ 736,657

LICENSES & PERMITS				
320-322 All Other Licenses and Permits				-
321.80 Cable Television Franchise Fees				38,299
TOTAL LICENSES & PERMITS	\$ -	\$ -	\$ -	\$ 38,299

FINES & FORFEITS				
330-332 Fines and Forfeits				15,455
TOTAL FINES & FORFEITS	\$ -	\$ -	\$ -	\$ 15,455

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings	2,879		189,108	198,350
342.00 Rents and Royalties				3,703
TOTAL INTEREST, RENTS & ROYALTIES	\$ 2,879	\$ -	\$ 189,108	\$ 202,053

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS			
		Special Revenue (Including State Liquid Fuels)		
	General Fund		Capital Projects	Debt Service
FEDERAL				
351.03 Highway and Streets				
351.09 Community Development				
351.00 All Other Federal Capital and Operating Grants	4,500			
352.01 National Forest				
352.00 All Other Federal Shared Revenue & Entitlements				
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL	\$ 4,500	\$ -	\$ -	\$ -

STATE				
354.03 Highways and Streets				
354.09 Community Development				
354.15 Recycling/Act 101	1,679			
354.00 All Other State Capital and Operating Grants				
355.01 Public Utility Realty Tax (PURTA)	731			
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		100,925		
355.04 Alcoholic Beverage Licenses	400			
355.05 General Municipal Pension System State Aid	39,391			
355.07 Foreign Fire Insurance Tax Distribution	13,360			
355.08 Local Share Assessment/Gaming Proceeds				
355.09 Marcellus Shale Impact Fee Distribution				
355.00 All Other State Shared Revenues & Entitlements				
356.00 State Payments in Lieu of Taxes				
TOTAL STATE	\$ 55,561	\$ 100,925	\$ -	\$ -

LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets				
357.00 All Other Local Governmental Units Capital and Operating Grants	10,794			
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00 Local Governmental Units and Authorities Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENT UNITS	\$ 10,794	\$ -	\$ -	\$ -

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL
FEDERAL			
	Enterprise	Internal Service	Trust & Agency
			Memorandum Only
351.03 Highway and Streets			-
351.09 Community Development			-
351.00 All Other Federal Capital and Operating Grants			4,500
352.01 National Forest			-
352.00 All Other Federal Shared Revenue & Entitlements			-
353.00 Federal Payments in Lieu of Taxes			-
TOTAL FEDERAL	\$ -	\$ -	\$ -
			\$ 4,500

STATE				
354.03 Highways and Streets				-
354.09 Community Development				-
354.15 Recycling/Act 101				1,679
354.00 All Other State Capital and Operating Grants				-
355.01 Public Utility Realty Tax (PURTA)				731
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				100,925
355.04 Alcoholic Beverage Licenses				400
355.05 General Municipal Pension System State Aid				39,391
355.07 Foreign Fire Insurance Tax Distribution				13,360
355.08 Local Share Assessment/Gaming Proceeds				-
355.09 Marcellus Shale Impact Fee Distribution				-
355.00 All Other State Shared Revenues & Entitlements				-
356.00 State Payments in Lieu of Taxes				-
TOTAL STATE	\$ -	\$ -	\$ -	\$ 156,486

LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets				-
357.00 All Other Local Governmental Units Capital and Operating Grants				10,794
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services				-
359.00 Local Governmental Units and Authorities Payments in Lieu of Taxes				-
TOTAL LOCAL GOVERNMENT UNITS	\$ -	\$ -	\$ -	\$ 10,794

TOTAL INTERGOVERNMENTAL REVENUES				\$ 171,780
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2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	GOVERNMENTAL FUNDS			
CHARGES FOR SERVICE	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
361.00 General Government	3,024			
362.00 Public Safety	11,818			
363.20 Parking				
363.00 All Other Charges for Highway & Streets Services				
364.10 Wastewater/Sewage Charges				
364.30 Solid Waste Collection & Disposal Charge (trash)				
364.60 Host Municipality Benefit Fee for Solid Waste Facility				
364.00 All Other Charges for Sanitation Services				
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation				
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 All Other Charges for Service				
TOTAL CHARGES FOR SERVICE	\$ 14,842	\$ -	\$ -	\$ -

UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors				
388.00 Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues	3,062			
TOTAL UNCLASSIFIED OPERATING REVENUES	\$ 3,062	\$ -	\$ -	\$ -

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition	7,000			
392.00 Interfund Operating Transfers	169,019			
393.00 Proceeds of General Long-Term Debt				
394.00 Proceeds of Short-Term Debt				
395.00 Refunds of Prior Year Expenditures	3,554			
TOTAL OTHER FINANCING SOURCES	\$ 179,573	\$ -	\$ -	\$ -

TOTAL REVENUES	\$ 1,068,035	\$ 101,699	\$ -	\$ -
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2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

REVENUES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL	
CHARGES FOR SERVICE				
	Enterprise	Internal Service	Trust & Agency	Memorandum Only
361.00 General Government				3,024
362.00 Public Safety				11,818
363.20 Parking				-
363.00 All Other Charges for Highway & Streets Services				-
364.10 Wastewater/Sewage Charges	672,680			672,680
364.30 Solid Waste Collection & Disposal Charge (trash)				-
364.60 Host Municipality Benefit Fee for Solid Waste Facility				-
364.00 All Other Charges for Sanitation Services				-
365.00 Health				-
366.00 Human Services				-
367.00 Culture and Recreation				-
368.00 Airports				-
369.00 Bars				-
370.00 Cemeteries				-
372.00 Electric System				-
373.00 Gas System				-
374.00 Housing System				-
375.00 Markets				-
377.00 Transit Systems				-
378.00 Water System	162,154			162,154
379.00 All Other Charges for Service	11,787			11,787
TOTAL CHARGES FOR SERVICE	\$ 846,621	\$ -	\$ -	\$ 861,463

UNCLASSIFIED OPERATING REVENUES				
383.00 Assessments				-
386.00 Escheats (sale of personal property)				-
387.00 Contributions & Donations from Private Sectors				-
388.00 Fiduciary Fund Pension Contributions	 	 	72,454	72,454
389.00 All Other Unclassified Operating Revenues	1,715			4,777
TOTAL UNCLASSIFIED OPERATING REVENUES	\$ 1,715	\$ -	\$ 72,454	\$ 77,231

OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition				7,000
392.00 Interfund Operating Transfers	-			169,019
393.00 Proceeds of General Long-Term Debt				-
394.00 Proceeds of Short-Term Debt				-
395.00 Refunds of Prior Year Expenditures	4,304			7,858
TOTAL OTHER FINANCING SOURCES	\$ 4,304	\$ -	\$ -	\$ 183,877

TOTAL REVENUES	\$ 855,519	\$ -	\$ 261,562	\$ 2,286,815
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2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT				
400.00 Legislative (Governing) Body	53,272			
401.00 Executive (Manager or Mayor)				
402.00 Auditing Services/Financial Administration				
403.00 Tax Collection	14,961			
404.00 Solicitor/Legal Services				
405.00 Secretary/Clerk				
406.00 Other General Government Administration				
407.00 IT-Networking Services-Data Processing				
408.00 Engineering Services				
409.00 General Government Buildings and Plant	14,102			
TOTAL GENERAL GOVERNMENT	\$ 82,335	\$ -	\$ -	\$ -

PUBLIC SAFETY				
410.00 Police	297,433			
411.00 Fire	33,751			
412.00 Ambulance/Rescue				
413.00 UCC and Code Enforcement				
414.00 Planning and Zoning	4,316			
415.00 Emergency Management & Communications				
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety				
TOTAL PUBLIC SAFETY	\$ 335,500	\$ -	\$ -	\$ -

HEALTH AND HUMAN SERVICES				
420.00-425.00 Health and Human Services				

PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal				
427.00 Solid Waste Collection and Disposal (trash)				
428.00 Weed Control				
429.00 Wastewater/Sewage Collection & Treatment				
TOTAL PUBLIC WORKS - SANITATION	\$ -	\$ -	\$ -	\$ -

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
					Memorandum Only
GENERAL GOVERNMENT	Enterprise	Internal Service	Trust & Agency		
400.00 Legislative (Governing) Body					53,272
401.00 Executive (Manager or Mayor)					-
402.00 Auditing Services/Financial Administration					-
403.00 Tax Collection					14,961
404.00 Solicitor/Legal Services					-
405.00 Secretary/Clerk					-
406.00 Other General Government Administration					-
407.00 IT-Networking Services-Data Processing					-
408.00 Engineering Services					-
409.00 General Government Buildings and Plant					14,102
TOTAL GENERAL GOVERNMENT	\$ -	\$ -	\$ -	\$ -	\$ 82,335

PUBLIC SAFETY					
410.00 Police					297,433
411.00 Fire					33,751
412.00 Ambulance/Rescue					-
413.00 UCC and Code Enforcement					-
414.00 Planning and Zoning					4,316
415.00 Emergency Management & Communications					-
416.00 Militia and Armories					-
417.00 Examination of Licensed Occupations					-
418.00 Public Scales (weights and measures)					-
419.00 Other Public Safety					-
TOTAL PUBLIC SAFETY	\$ -	\$ -	\$ -	\$ -	\$ 335,500

HEALTH AND HUMAN SERVICES					
420.00-425.00 Health and Human Services					-

PUBLIC WORKS - SANITATION					
426.00 Recycling Collection and Disposal					-
427.00 Solid Waste Collection and Disposal (garbage)					-
428.00 Weed Control					-
429.00 Wastewater/Sewage Collection & Treatment	615,432				615,432
TOTAL PUBLIC WORKS - SANITATION	\$ 615,432	\$ -	\$ -	\$ -	\$ 615,432

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAYS & STREETS				
430.00 General Services - Administration	207,937			
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance - Snow Removal	3,449			
433.00 Traffic Control Devices	2,330			
434.00 Street Lighting	38,460			
435.00 Sidewalks and Cross walks				
436.00 Storm Sewers and Drains	9,000			
437.00 Repairs of Tools and Machinery				
438.00 Maintenance & Repairs of Roads & Bridges	2,205			
439.00 Highway Construction and Rebuilding Projects	1,500	-		
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$ 264,881	\$ -	\$ -	\$ -

PUBLIC WORKS - OTHER SERVICES				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking				
446.00 Storm Water and Flood Control				
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES	\$ -	\$ -	\$ -	\$ -

CULTURE AND RECREATION				
451.00 Culture-Recreation Administration				
452.00 Participant Recreation	1,200			
453.00 Spectator Recreation				
454.00 Parks				
455.00 Shade Trees	-			
456.00 Libraries	1,000			
457.00 Civil and Military Celebrations				
458.00 Senior Citizen's Centers				
459.00 All Other Culture and Recreation	190			
TOTAL CULTURE AND RECREATION	\$ 2,390	\$ -	\$ -	\$ -

COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources				
462.00 Community Development and Housing				
463.00 Economic Development				
464.00 Economic Opportunity				
465.00-469.00 All Other Community Development				
TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ -	\$ -

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS			FIDUCIARY FUND	TOTAL
PUBLIC WORKS - HIGHWAYS & STREETS	Enterprise	Internal Service	Trust & Agency	Memorandum Only	
430.00 General Services - Administration				207,937	
431.00 Cleaning of Streets and Gutters				-	
432.00 Winter Maintenance - Snow Removal				3,449	
433.00 Traffic Control Devices				2,330	
434.00 Street Lighting				38,460	
435.00 Sidewalks and Crosswalks				-	
436.00 Storm Sewers and Drains				9,000	
437.00 Repairs of Tools and Machinery				-	
438.00 Maintenance & Repairs of Roads & Bridges				2,205	
439.00 Highway Construction and Rebuilding Projects				1,500	
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	\$ -	\$ -	\$ -	\$ 264,881	

PUBLIC WORKS - OTHER SERVICES					
440.00 Airports				-	
441.00 Cemeteries				-	
442.00 Electric System				-	
443.00 Gas System				-	
444.00 Markets				-	
445.00 Parking				-	
446.00 Storm Water and Flood Control				-	
447.00 Transit System				-	
448.00 Water System	99,418			99,418	
449.00 Water Transport and Terminals	34,269			34,269	
TOTAL PUBLIC WORKS - OTHER SERVICES	\$ 133,687	\$ -	\$ -	\$ 133,687	

CULTURE AND RECREATION					
451.00 Culture-Recreation Administration				-	
452.00 Participant Recreation				1,200	
453.00 Spectator Recreation				-	
454.00 Parks				-	
455.00 Shade Trees				-	
456.00 Libraries				1,000	
457.00 Civil and Military Celebrations				-	
458.00 Senior Citizen's Centers				-	
459.00 All Other Culture and Recreation				190	
TOTAL CULTURE AND RECREATION	\$ -	\$ -	\$ -	\$ 2,390	

COMMUNITY DEVELOPMENT					
461.00 Conservation of Natural Resources				-	
462.00 Community Development and Housing				-	
463.00 Economic Development				-	
464.00 Economic Opportunity				-	
465.00-469.00 All Other Community Development				-	
TOTAL COMMUNITY DEVELOPMENT	\$ -	\$ -	\$ -	\$ -	

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	GOVERNMENTAL FUNDS			
	Special Revenue (Including State)			
	General Fund	Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term)				
472.00 Debt Interest (short-term and long-term)				
475.00 Fiscal Agent Fees				
TOTAL DEBT SERVICE	\$ -	\$ -	\$ -	\$ -
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				
482.00 Judgments and Losses				
483.00 Pension/Retirement Fund Contributions	38,201			
484.00 Worker Compensation Insurance				
487.00 Other Group Insurance Benefits	117,302			
TOTAL EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	\$ 155,503	\$ -	\$ -	\$ -
INSURANCE				
486.00 Insurance, Casualty, and Surety	46,743			
UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid	 	 	 	
489.00 All Other Unclassified Expenditures	5,857			
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$ 5,857	\$ -	\$ -	\$ -
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues	1,066			
492.00 Interfund Operating Transfers	112,325			
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	\$ 113,391	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 1,006,600	\$ -	\$ -	\$ -
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 61,435	\$ 101,699	\$ -	\$ -

2019 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT / STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES	PROPRIETARY FUNDS	FIDUCIARY FUND	TOTAL
			Memorandum Only
DEBT SERVICE	Enterprise	Internal Service	Trust & Agency
471.00 Debt Principal (short-term and long-term)	-		-
472.00 Debt Interest (short-term and long-term)	46,206		46,206
475.00 Fiscal Agent Fees			-
TOTAL DEBT SERVICE	\$ 46,206	\$ -	\$ -
			\$ 46,206
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS			
481.00 Employer Paid Withholding Taxes and Unemployment Compensation			-
482.00 Judgments and Losses			-
483.00 Pension/Retirement Fund Contributions			38,201
484.00 Worker Compensation Insurance			-
487.00 Other Group Insurance Benefits	-		117,302
TOTAL EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	\$ -	\$ -	\$ -
			\$ 155,503
INSURANCE			
486.00 Insurance, Casualty, and Surety			46,743
UNCLASSIFIED OPERATING EXPENDITURES			
488.00 Fiduciary Fund Benefits and Refunds Paid	70	0	57,779
489.00 All Other Unclassified Expenditures	70		9,451
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	\$ 70	\$ -	\$ 67,230
			\$ 73,157
OTHER FINANCING USES			
491.00 Refund of Prior Year Revenues	152		1,218
492.00 Interfund Operating Transfers	56,694		169,019
493.00 All Other Financing Uses	1,472		1,472
TOTAL OTHER FINANCING USES	\$ 58,318	\$ -	\$ -
			\$ 171,709
TOTAL EXPENDITURES	\$ 853,713	\$ -	\$ 67,230
			\$ 1,927,543
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	\$ 1,806	\$ -	\$ 194,332
			\$ 359,272

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus (less) Unamortiz ed Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
Redevelopment Auth. Loan	N	2016	2021	125,000	39,206	-	25,884		13,322		\$ 13,322
REVENUE BONDS AND NOTES											
LEASE RENTAL DEBT											
Pennvest Loan MS #71105	N	2000	2020	605,000	68,652	-	36,995		31,657		\$ 31,657
Pennvest Loan MS #71105	N	2018	2019	4,315,018	4,644,396	-	215,448		4,428,948		\$ 4,428,948
OTHER											
											\$ -
											\$ -
											\$ -
											\$ -

Total bonds and notes outstanding
 Capital lease obligations
 Other debt
TOTAL OUTSTANDING DEBT

	\$ 13,322
	4,460,605
	-
	\$ 4,473,927

